

Sublease Agreement

This is a sublease agreement approved by PennAir Properties between:

_____ (name or names of tenants) and

_____ (name or names of subtenants)

for the property located at _____.

The lease between PennAir Properties and the tenant does not change in any form but simply allows the subtenant(s) to use the property in the manner allowed by PennAir to the original tenant(s).

The subtenant will pay PennAir Properties _____ per month in rent for the period of _____ (starting date of sublease) to _____ (ending date of sublease).

The tenant will pay PennAir Properties _____ per month in rent for the period of _____ (starting date of sublease) to _____ (ending date of sublease).

The tenant is responsible for any unpaid rent after the ending date of the sublease until the end of the original lease term.

If every tenant is not entering into this sub-lease agreement then each remaining tenant must sign this sublease agreement. Each tenant, by signing his or her name, agrees to this agreement between the tenant and subtenant.

It is understood that:

- the original lease between PennAir and the tenant(s) remains in full effect until the ending date of the lease
- the tenant(s) remains ultimately responsible for the rent and the condition of the property.
- no security deposit has been collected by PennAir for the subtenant and the tenant(s) security deposit will be held until the property has been properly vacated at the end of the lease
- no additional keys will be issued and the tenant will turn his/her key over to the subtenant
- the tenant will provide PennAir with a forwarding address prior to the subtenant taking possession of the property

Tenant(s) Signature(s)

Subtenant(s) Signatures(s)

Remaining Tenant(s) Signature(s)

PennAir Properties by Paul Moomaw